

**TOWN OF HARVARD**  
**Finance Committee**  
**Minutes**

**Meeting Date:** Thursday, October 11, 2012

**Meeting Place:** Town Hall Meeting Room

**Members Present:** Alice von Loesecke, Bob Thurston, Laura Vilain (Associate), George McKenna,  
Steve Colwell, Alan Frazer, Heidi Frank

**Members Not Present:** Rudy Minar

**Others Present:** Lorraine Leonard - Finance Director, Tim Bragan, Town Administrator

**Meeting Time: 7:35 PM      Adjournment Time: 8:35 PM**

**Discussion and Actions**

- Minutes for meeting of 10/3/12 were accepted (3-0-2) as amended
- No Public Commentary
- Town Administrator Report – Tim
  - Tim presented draft FY2014 Budget Memorandum; attendees proceeded to review and amend budget memorandum in advance of All Boards Meeting
  - Tim presented proposed, revised FinCom Meeting and Budget Schedule which was discussed and accepted
- Finance Director Report – Lorraine
  - Lorraine presented FY12 School Services Expenditures Summary
  - Lorraine presented updated Draft FY14 Recap
- FinCom voted (3-2-1) to appoint Laura Vilain representative to School Search Committee
- Liaison Reports
  - School Committee
    - Steve reported that apart from a budgetary excess tied to HES text books, the overall school budget for FY13 is tracking under budget
    - Steve also advised that the latest enrollment projections continue to report an annual reduction of 25-30 students
- Meeting adjourned at 8:35 PM